

प्रबंधक / Manager

RAC-निर्गम एवं सूचीबद्धता प्रभाग-2 / RAC-Division of Issues and Listing-2

निगम वित्त विभाग / Corporation Finance Department

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December 11, 2025

SEBI/CFD/RAC-DIL2/P/OW/2025/30957/1

Shri Bani Kumar Parul

Company Secretary and Compliance Officer

Koyla Bhawan, Koyla Nagar,

Dhanbad Jharkhand,

India - 826005.

Sir,

Application received from Bharat Coking Coal Limited seeking exemption from the strict application of certain requirements of the SEBI (ICDR) Regulations, 2018 ("ICDR Regulations") and SEBI (LODR) Regulations, 2015 ("LODR Regulations") in connection with its proposed IPO.

1. This has reference to your letter dated December 03, 2025, on the captioned subject seeking exemption from strict application of requirements prescribed under ICDR Regulations and LODR Regulations, seeking exemption from Regulations 19(1)(c), Regulation 20(2A) and 21(2) of LODR Regulations and Clause (9)(K)(4)(f) of Part A of Schedule VI of the ICDR Regulations.
2. Based on the circumstances of the case and the facts represented, the matter was examined, and it has been decided to grant relaxations from the strict enforcement of certain requirements prescribed under LODR Regulations and ICDR Regulations. Details of the said relaxation / exemptions granted are given below:
 - 2.1. Regulation 19(1)(c) of the LODR Regulations pertaining to the composition of Nomination and Remuneration Committee.
 - 2.2. Clause (9)(K)(4)(f) of Part A of Schedule VI of the ICDR Regulations, requiring that the committee of Independent Directors provide a recommendation on the price band and also from disclosing any information or materials relating to the recommendation of the Committee of Independent Directors regarding the price band and/or any offer-related matters in the offer documents or any other related communications.

3. The abovementioned exemptions granted to the issuer company under LODR Regulations are granted only till the listing of the issuer company. Subsequent to the listing, the issuer company is advised to comply with the relevant provisions of the LODR Regulations.
4. It may be noted that the relaxations are being granted subject to the submissions / confirmations provided by the issuer company. The said exemptions are specific to the present case and shall not be treated as precedent.
5. The letter has been issued with the approval of Competent Authority.

Yours faithfully,



Prateek Shrivastava